



DEPARTMENT OF VETERANS AFFAIRS
Regional Office
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June 9, 2005

LOAN GUARANTY INFORMATION LETTER #26-05-5

TO: All Lenders and Lender Agents

SUBJECT: VA Loan Training

PURPOSE

The Roanoke Regional Loan Center is pleased to announce a **FREE** VA lender training seminar to be held July 12, 2005. Please refer to page **3** of this Information Letter for the specific training topics.

TRAINING LOCATION

Training will be held at the following location:

American Legion
1011 Pennsylvania Avenue
Saint Albans, WV 25177-3606

REGISTRATION INFORMATION

Registration for training is self-service and must be completed on-line. Beginning June 23, 2005, participants should make reservations at our website:

<http://www.vba.va.gov/ro/Roanoke/rlc/lrc.htm>

TRAINING MATERIALS

At the time of registration, training materials for the seminar will be available for download from our website: <http://www.vba.va.gov/ro/Roanoke/rlc/lrc.htm>. Please download these materials and bring them to the seminar.

LGI #26-05-5

June 8, 2005

CANCELLATIONS

If you need to cancel your registration, please do so at least 5 business days prior to the scheduled seminar date. To cancel, go to: <http://www.vba.va.gov/ro/Roanoke/rlc/lrc.htm> and click on Cancel Registration.

QUESTIONS

If you have questions about this class, please contact Del Ryan, Senior Loan Specialist at 1-800-933-5499, ext. 3152, or by e-mail roanokelendertraining@vba.va.gov.

DAVID J. DAVIS
Loan Guaranty Officer

<u>Date and Time</u>	<u>What You Will Learn</u>	<u>Who Should Attend</u>
<p>July 12 (Tuesday) 9:00 a.m. to 1:00 p.m.</p>	<p><u>Veteran Eligibility</u></p> <ul style="list-style-type: none"> • How to request the applicant's eligibility for a VA loan • What the Certificate of Eligibility tells you • Practical Exercises <p><u>Processing and Underwriting VA Loans</u></p> <ul style="list-style-type: none"> • Current Issues • Verifying income, assets, debts and obligations • Determining stable and reliable income • Determining creditworthiness • Practical Exercises <p><u>Closed Loan Procedures</u></p> <ul style="list-style-type: none"> • VA Funding Fees • Other Allowable Closing Costs • Required Documentation for Closed Loan • Practical Exercises 	<p>Individuals who want to improve their knowledge of the VA home loan program or desire a review</p>